



Against a backdrop of sweeping changes in Washington and the most challenging economic climate in years, the 15th Annual SNL EXNET FERC Briefing promises multiple perspectives on the challenges you face in conducting the business of a public utility today.

We look forward to having you join us.

and

**Bruder, Gentile &
Marcoux, L.L.P.**

15th Annual

FERC Briefing

Conducting Public
Utility Business in
Uncertain Times

Note: This brochure is from the March 2009 session. Agenda, speakers and pricing are subject to change.

March 5, 2009

The Ritz-Carlton Pentagon City

Washington, D.C.

15th Annual

► FERC Briefing

Operating a Regulated Utility in Uncertain Times

Thursday, March 5

8:00 Registration and Continental Breakfast

8:45 Welcome and Introductions

Carmen L. Gentile, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

9:00 Energy Legislation and the New Administration

- What priorities for energy legislation will the Obama Administration pursue?
- What can we expect under new DOE and FERC leadership?
- What are the front burner issues for utilities under new administrative and Congressional leadership?

Edward H. Comer, Vice President and General Counsel
EDISON ELECTRIC INSTITUTE

9:45 Negotiating Uncertain Economic Waters

- Financial Chaos, Worldwide Recession, Failing Industries: How will the financial crisis impact the electric industry's need to secure capital for infrastructure development?
- The Utility Perspective on Doing Business in a Slumping Economy: How is the current crisis altering "business as usual" for generating, transmitting and load serving utilities?
- The Regulatory Perspective on Overseeing Business in a Slumping Economy: How will current and anticipated market conditions affect how regulators approach ratemaking, rate of return, and incentive policies? Do unprecedented financial conditions suggest unprecedented strategies?
- The Financial Perspective on Financing the Power Business in a Slumping Economy: Can DCF still yield reasonable results? Is it time to consider other criteria?

Carmen L. Gentile, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

Linda S. Kizuka, Associate
BRUDER, GENTILE & MARCOUX, L.L.P.

Geoffrey O. Lubbock, Vice President, Financial & Strategic Planning
NSTAR ELECTRIC AND GAS CORPORATION

William Avera, President
FINCAP, INC.

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10:15 Refreshment Break

10:30 Negotiating Uncertain Economic Waters (cont.)

11:15 Renewable Resources / Conflicting Pressures

- How will reduced economic growth and increased hurdles for transmission expansion affect the deployment of renewable resources?
- How do renewables fare in times of lower fossil fuel prices?
- Are interconnection and transmission pricing practices keeping pace with the emphasis on renewable generation?
- What FERC initiatives are likely in its pursuit of new renewable generation?

David E. Goroff, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

Giuseppe Fina, Associate
BRUDER, GENTILE & MARCOUX, L.L.P.

Robert Gramlich, Policy Director
AMERICAN WIND ENERGY ASSOCIATION

12:15 Luncheon and Keynote Address

The Honorable Suedeen G. Kelly, Commissioner
FEDERAL ENERGY REGULATORY COMMISSION

1:30 Fueling and Interconnecting the Next Wave of Electricity Generation

- How does regasified LNG fit into the world's fuel mix and the nation's options for cost-effective fuel supply? What are the pros and cons of increasing our LNG imports? How do new gas, coal and nuclear generation fit into the growth mix? How do lower growth forecasts, floundering financial markets and fluctuating fuel prices affect the relative mix of these resources? How might FERC's policies influence these issues?
- What are the revised Midwest ISO interconnection procedures and how do they score on a short-term report card? How are interconnection procedures changing in PJM, ISO-New England and the California ISO? How are interconnection queue procedures being reformed for non-jurisdictional utilities?

J. Michel Marcoux, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

Peter K. Matt, Of Counsel
BRUDER, GENTILE & MARCOUX, L.L.P.

Sveinung Støhle, President and CEO
HØEGH LNG

J. Ben Crisp, Director, System Planning & Regulatory Performance
PROGRESS ENERGY FLORIDA

Register at: www.snlcenter.com

**2:55 How Not to Do a Rate Case:
A View from the Trenches**

- What are the eight top things you should not do to prepare and litigate a FERC rate case?

Thomas L. Blackburn, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

3:15 Refreshment Break

**3:30 Another Spin of the
Mobile-Sierra Wheel**

- When is a contract not a contract?

James H. McGrew, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

3:45 Compliance in a Changing World

- What principal problems have NERC and RRO audits identified?
- What tools will NERC and FERC use to address violations of reliability criteria?
- How can utilities liberalize their procedures and personnel separations under FERC's revised Standards of Conduct?
- How does FERC decide who and what to audit?
- What should you expect when the FERC auditors come knocking?
- What can your company do today to avoid compliance problems tomorrow?

Kenneth A. Nickolai, Chief Administrative Law Judge and Commissioner
HEARING OFFICER FOR MIDWEST RELIABILITY ORGANIZATION AND RELIABILITYFIRST

Antonia A. Frost, Partner
BRUDER, GENTILE & MARCOUX, L.L.P.

Nicole S. Allen, Associate
BRUDER, GENTILE & MARCOUX, L.L.P.

Jesse Y. Halpern, Associate
BRUDER, GENTILE & MARCOUX, L.L.P.

4:45 The BGM Players

- A pedagogic theatric in one act on the burning issues of our day

5:00 Cocktail Reception

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► **Date**

March 5, 2009

► **Location**

Ritz-Carlton Pentagon City
1250 South Hayes St., Arlington, VA 22202
www.ritzcarlton.com/en/Properties/PentagonCity

► **How to Register**

Online: www.snlcenter.com/ferc
By phone: **(434) 951-7786**

► **Registration Fee**

\$845

We welcome American Express, Visa, MasterCard and checks. Please make checks payable to SNL CFE and remit to: SNL CFE, PO Box 2016, Charlottesville VA, 22902

► **Accommodations**

Guest rooms at the Ritz-Carlton have been reserved for this event at a special rate of \$309 per night, exclusive of taxes and fees. This block is being held until Monday, February 9, 2009 and can be reserved by calling the hotel at (703) 415-5000 and mentioning "SNL EXNET FERC Briefing."

Professional Development Credits

Please let us know, either before or during this program if you will be seeking CLE or CPE credits for your attendance.



Total recommended CPE credits: 7 hours. SNL CFE is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 4th Ave N, Ste 700, Nashville, TN 3271-2417. Website: www.nasba.org. Learning Objective: Professional Growth. Method of Presentation: Group Live. Level of Learning: Overview/Update. Advance Preparation: None. Requisite Knowledge and Experience: None.

Cancellations

Registrations for this program are eligible for a full refund, less a \$150.00 administrative fee, provided the cancellation is received prior to 5:00 p.m. on February 12, 2009. Cancellations received after that date, but at least three business days prior to start of the program will receive a conference credit in the amount of the registration fee, less a \$150.00 administrative fee, to attend another SNL CFE program within 13 months. Cancellations received less than three business days prior to the start of the program are not eligible for a refund or future conference credit. Attendee substitutions from the same company are welcome at any time.